



LAND  
STEWARDSHIP  
PROJECT

# FARM BEGINNINGS®

## Scholarship Application 2010-2011

A limited number of partial scholarships are available for this year's Farm Beginnings class. A scholarship committee has been created to assess each scholarship application using a point system based on the following guidelines:

- **Financial need** (40 points).
- **Passion** (20 points) & **Capacity** for farming (20 points).
- **Ability/Willingness** to give back to the program (20 points).

If you are interested in applying for a scholarship, please include the documents listed below with your completed Farm Beginnings application by **Wednesday, September 1, 2010**. Your scholarship application materials will be confidential, reviewed only by the scholarship committee. Scholarship awards will be announced by September 30, 2010.

1. **Statement of need** for a partial scholarship:
  - In a typed statement, please address your financial need, your passion/capacity for farming and ability/willingness to give back to the Farm Beginnings program.
  - Limit of two typed pages.
2. A copy of your most recent **Tax Return**
3. A **Net Worth Statement** (see attached)

**Please include a completed scholarship application with a completed Farm Beginnings application and mail to:**

Land Stewardship Project  
Attn. Karen Benson—Farm Beginnings®  
P.O. Box 130  
Lewiston, MN 55952

Contact Karen Benson at 507-523-3366 with any further questions.

## NET WORTH WORKSHEET

CATEGORY	CURRENT VALUE
<b>ASSETS:</b>	
Cash in Savings Accounts	
Cash in Checking Accounts	
Certificates of Deposit (CDs)	
Cash on Hand	
Money Market Accounts	
Money Owed to Me (Rent Deposits, etc.)	
Cash Value of Life Insurance	
Savings Bonds (current value)	
Stocks	
Bonds	
Mutual Funds	
Vested Value of Stock Options	
Other Investments	
Individual Retirement Accounts (IRAs)	
Keogh Accounts	
401(k) or 403(b) Accounts	
Other Retirement Plans	
Market Value of Your Home	
Market Value of Other Real Estate	
Blue Book Value of Cars/Trucks	
Boats, Planes, Other Vehicles	
Jewelry	
Collectibles	
Furnishings and Other Personal Property	
Other	
<b>TOTAL ASSETS</b>	

<b>LIABILITIES:</b>	
Mortgages	
Car Loans	
Bank Loans	
Student Loans	
Home Equity Loans	
Other Loans	
Credit Card Balances	
Real Estate Taxes Owed	
Income Taxes Owed	
Other Taxes Owed	
Other Debts	
<b>TOTAL LIABILITIES</b>	
<b>NET WORTH</b> (TOTAL ASSETS LESS TOTAL LIABILITIES)	